Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - January 2023

	BOE	Town	Balance
Balance 12/31/22	4,363,631.22	(197,163.68)	4,166,467.54
January Employer*	308,450.00		
January Sewer & Water			
January Café Employee Contribution	8,729.91		
January Employee Contributions**	134,427.79	17,654.14	
January interest	7,363.88	387.57	
Employer HSA contributions	(11,125.00)	(22,925.00)	
Third Party Admininstrator Fees	(4,307.00)	(856.50)	
Administrative Costs	(71,121.48)	(14,433.65)	
Stop loss claims reimbursement			
January claims (thru 1/31/23)	(425,211.00)	(106,753.12)	
Balance 1/31/23	4,310,838.31	(324,090.23)	3,986,748.08

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month